1240/5(8737)

WRITTEN QUESTION TO THE MINISTER FOR HOUSING BY DEPUTY G.P. SOUTHERN OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 14th APRIL 2015

Question

Will the Minister inform members how many tenants of Andium Homes have signed a new tenancy agreement and thus have been subject to an increase in rent to 90% of the private sector rent level since the adoption of the Housing transformation plan?

Will she further state how much additional rental revenue this has brought to Andium Homes?

Answer

Andium Homes has entered into 453 new tenancies bringing the total percentage of tenants paying 90% market equivalent rent to 12% since the States Rent Policy came into effect on 1st April 2014.

The Business Case supporting the Housing Transformation Programme forecast £0.5 million of additional rental income would be received in 2014 by the new Housing Company as a result of the 90% market equivalent rents policy. It is expected that the actual impact of the rent policy will match the forecast. Andium Homes' financial statements for 2014 will be released in June.